

Message Text

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17

ACTION EA-07

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FM AMEMBASSY SEOUL

TO USDOC WASHDC

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UNCLAS SEOUL 2965

E.O. 11652: N/A

TAGS: BEXP, KS

SUBJ: EARLY WARNING REPORTS ON INTERNATIONAL FINANCED
PROJECTS: PORT DEVELOPMENT II-IMPROVEMENT OF MAJOR
PORTS

REF: A. STTE A-2239, 19 MAR 74

B. SEOUL 6332, 18 SEP 73

C. SEOUL A-216, 27 JUNE 73

D. SEOUL 2173, 4 APR 74

1. IN COMPLIANCE WITH INSTRUCTIONS OF REFTEL (A) EMBASSY HAS CONTACTED THE ROKG MINISTRY OF TRANSPORTATION AND TRANS ASIA ENGINEERING ASSOCIATES INC. IN SEOUL. ROKG HAS SELECTED TRANS ASIA, KING & GAVARIS (A JOINT VENTURE OF KING & GAVARIS ENGINEERS, NEW YORK) FROM AMONG EIGHT FIRMS ON SHORT LIST REPORTED IN REFTEL (B) TO NEGOTIATE CONTRACT FOR FEASIBILITY STUDY FOR PORT DEVELOPMENT II.

2. SOURCES AT THE ROKG AND TRANS ASIA IN SEOUL CONFIRMED THAT THE ROKG IS NOW NEGOTIATING IN SEOUL WITH REPRESENTATIVES OF THE ABOVE JOINT VENTURE, AND EXPRESSED HOPE THAT THE CONTRACT BE AWARDED WITHIN ABOUT TEN DAYS SO SURVEY MAY BE STARTED IMMEDIATELY.

3. FEASIBILITY STUDY WILL BE FINANCED BY DUPP THOUSAND ALLOCATION FROM \$80 MILLION IBRD LOAN PRINCIPALLY TO FINANCE PORTS OF BUSAN AND MUKHO DEVELOPMENT PROJECT NOW IN PROGRESS UNDER SUPERVISION OF LYON ASSOCIATES.

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(REF. C AND D) SOURCE AT THE ROKG MINISTRY OF TRANSPORTATION
SAID SURVEY IS SCHEDQLED FOR COMPLETION IN FIFTEEN MONTHS.

4. WHEN THE PROJECTED SURVEY IS COMPLETED, ROKG IS
LIKELY TO PROMOTE SECOND IBRD OR ADB PORT DEVELOPMENT LOAN
AS DETERMINED BY THE SURVEY. THIS SURVEY WILL THEREFORE UN-
DOUBTEDLY LEAD TO ANOTHER MAJOR BUSINESS OPPORTUNITY SIMILAR
TO PORTS OF BUSAN AND MUKHO DEVELOPMENT AS REPORTED IN REAIR
(C).

5. MR. LEE, JONG-CHOON, DIRECTOR, BUREAU OF MARINE
TRANSPORTATION IS EXPECTED TO BE IN CHARGE OF THE ABOVE
FEASIBILITY SURVEY. CLASS ONE PORTS WHICH ARE LIKELY TO
BE TARGETED FOR SURVEY INCLUDE KUNSAN, JANGHANG, MOKPO,
YOSU, JEJU, SAMCHONPO, MASAN, SOGCHO, SAMCHOK, ULSAN
AND POHANG.

6. TRANS ASIA IN SEOUL DOES NOT WANT ANY PRESENT
PUBLICITY CONCERNING CONTRACT, WHICH IS STILL UNDER
NEGOTIATION.
HABIB

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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